



Profit and Loss

As at 31-Dec-2018

Description	Actuals YTD	Budget YTD	Variance	%		Original Budget	Revised Budget	Variance to Original Budget
Revenue	8,581,205	7,098,974	1,482,231	21%		11,929,116	13,104,819	1,175,703
61 - Income Rates and Charges	2,263,880	2,217,604	46,276	2%		2,217,779	2,264,055	46,276
62 - Income Council Fees and Charges	593,230	682,769	(89,540)	(13%)		1,375,229	1,209,389	(165,840)
63 - Income Operating Grants Subsidies	4,607,811	3,480,355	1,127,456	32%		6,982,843	7,884,071	901,228
64 - Income Investments	20,434	14,500	5,933	41%		29,000	34,933	5,933
65 - Income Contributions Donations	1,400	1,500	(100)	(7%)		3,000	2,900	(100)
66 - Income Reimbursements and Others	8,298	11,368	(3,070)	(27%)		22,736	19,666	(3,070)
67 - Income Agency and Commercial Services	1,062,108	690,878	371,230	54%		1,298,529	1,665,759	367,230
69 - Inc Sale of Assets	24,045	0	24,045	100%		0	24,045	24,045
Expenditure	6,841,668	7,505,903	664,235	9%		17,200,517	16,571,541	628,976
71 - Employee Expenses	3,374,285	3,985,691	611,407	15%		8,116,033	7,527,944	588,089
72 - Contract and Material Expenses	1,607,473	1,685,148	77,675	5%		3,476,436	3,407,989	68,447
73 - Finance Expenses	1,984	3,065	1,081	35%		6,090	5,009	1,081
74 - Communication Expenses	181,277	186,719	5,441	3%		374,804	369,738	5,066
75 - Asset Expense	1,034,006	1,024,620	(9,386)	(1%)		2,049,241	2,058,627	(9,386)
79 - Miscellaneous Expenses	642,643	620,659	(21,983)	(4%)		3,177,912	3,202,234	(24,322)
Allocations	0	(1)	1	100%		(0)	0	1
9x - Allocation Income	2,043,880	2,917,967	(874,087)	(30%)		5,835,935	4,961,848	(874,087)
9x - Allocation Expense	2,043,880	2,917,968	874,088	30%		5,835,935	4,961,848	874,088
Net Surplus/(Deficit)	1,739,537	(406,930)	2,146,466	527%		(5,271,401)	(3,466,722)	1,804,679
Capital Expense	290,723	439,311	148,587	34%		878,621	1,446,197	(567,576)
33 - WIP Assets	290,723	439,311	148,587	34%		878,621	1,446,197	(567,576)
Add Back Depreciation	1,010,359	1,024,370	(14,012)	(1%)		2,048,741	2,034,729	14,012
75 - Asset Expense	1,010,359	1,024,370	(14,012)	(1%)		2,048,741	2,034,729	14,012
Net Cash Surplus/(Deficit)	2,459,172	178,130	2,281,042	1,281%		(4,101,281)	(2,878,190)	1,223,091
Grants Carried Forward	3,399,062	4,006,528	(607,466)	(15%)		4,108,920	3,501,453	(607,466)
51 - Accumulated Surplus Deficit	3,399,062	4,006,528	(607,466)	(15%)		4,108,920	3,501,453	(607,466)
Total Surplus/(Deficit)	5,858,234	4,184,659	1,673,576	40%		7,639	623,263	615,625
Total Surplus/(Deficit) by Funding Type								
TIED	3,398,865	2,888,257	510,608	18%		(176,250)	(377,455)	(201,205)
UNTIED	2,459,370	1,296,402	1,162,968	90%		183,888	1,000,718	816,830

Printed by WHITTENS, 20-Jan-2019, 15:43:59h