

Tiwi Islands Regional Council Annual Budget
for Year ending 30 June 2023



Table 1 Annual Budget Income and Expenditure

	Amended Budget \$	Original Budget \$	Variance
OPERATING INCOME			
Rates	2,491,040	2,401,671	89,369
Charges	656,868	642,820	14,048
Fees and Charges	1,557,750	1,553,250	4,500
Operating Grants and Subsidies	9,813,490	8,357,499	1,455,991
Interest / Investment Income	100,000	0	100,000
Commercial and Other Income	975,236	942,823	32,413
TOTAL OPERATING INCOME	15,594,384	13,898,063	1,696,321
OPERATING EXPENDITURE			
Employee Expenses	6,739,258	6,549,005	(190,252)
Materials and Contracts	8,157,303	7,054,625	(1,102,678)
Elected Member Allowances	452,068	452,068	0
Elected Member Expenses	90,928	84,928	(6,000)
Council Committee & LA Allowances	14,920	14,920	0
Council Committee & LA Expenses	10,862	10,862	0
Depreciation, Amortisation and Impairment	2,038,825	2,041,825	3,000
Interest Expenses			0
Other Expenses	1,780,889	1,507,495	(273,394)
TOTAL OPERATING EXPENDITURE	19,285,052	17,715,728	(1,569,324)
BUDGETED OPERATING SURPLUS / DEFICIT	(3,690,668)	(3,817,665)	126,997
Estimated Capital & Non Cash Adjustments :			
	Annual Budget \$	Original Budget	
BUDGETED OPERATING SURPLUS / DEFICIT	(3,690,668)	(3,817,665)	126,997
Remove NON-CASH ITEMS			
<i>Less</i> Non-Cash Income			
<i>Add Back</i> Non-Cash Expenses	2,038,825	2,041,825	(3,000)
TOTAL NON-CASH ITEMS	2,038,825	2,041,825	123,997
Less ADDITIONAL OUTFLOWS			
Capital Expenditure	565,000	405,000	(160,000)
Borrowing Repayments (Principal Only)			
Transfer to Reserves			
Other Outflows			
TOTAL ADDITIONAL OUTFLOWS	(565,000)	(405,000)	(36,003)
Add ADDITIONAL INFLOWS			
Capital Grants Income	358,150	358,150	0
Prior Year Carry Forward Tied Funding	1,860,697	1,825,671	35,026
Other Inflow of Funds			
Transfers from Reserves			
TOTAL ADDITIONAL INFLOWS	2,218,847	2,183,821	
NET BUDGETED OPERATING POSITION	2,004	2,981	(977)

Table 3 : Capital Expenditure and Funding
By class of infrastructure, property, plant and equipment



CAPITAL EXPENDITURE **	Current Financial Year (Annual) Budget \$
Infrastructure	505,000
Motor Vehicles	60,000
TOTAL CAPITAL EXPENDITURE*	565,000
TOTAL CAPITAL EXPENDITURE FUNDED BY: **	
Capital Grants	505,000
Operational Income	60,000
TOTAL CAPITAL EXPENDITURE FUNDING	565,000

Table 3.1 Budget by Planned Major Capital Works



Class of Assets	By Major Capital Project*	Total Prior Year(s) Actuals \$	Current Financial Year Budget \$	Total Planned Budget \$	Expected Project Completion Date
Infrastructure	Basket Ball Court	200,000		200,000	30.06.2023
Infrastructure	Playground equipment	70,000		70,000	30.06.2023
Infrastructure	BBQ Shelter	25,000		25,000	30.06.2023
Infrastructure	Milikapiti Hall refurbishment	60,000		60,000	30.06.2023
Infrastructure	Milikapiti Water play Area		150,000	150,000	30.06.2023
Motor Vehicles	Motor Vehicles		60,000	60,000	30.06.2023
	TOTAL	355,000	210,000	565,000	

Local Authority Area Budget



LOCAL AUTHORITY BUDGETS FOR THE YEAR ENDING 30 JUNE 2023	Regional	Wurrumiyanga	Pirlangimpi	Milikapiti	Total Annual Budget \$
OPERATING INCOME					
Rates	0	1,672,310	360,251	458,479	2,491,040
Charges	0	405,325	111,447	140,096	656,868
Fees and Charges	382,500	431,500	426,750	317,000	1,557,750
Operating Grants and Subsidies	8,063,490	1,500,000	100,000	150,000	9,813,490
Interest / Investment Income	100,000	0	0	0	100,000
Commercial and Other Income	21,486	93,500	193,500	666,750	975,236
TOTAL OPERATING INCOME	8,567,476	4,102,635	1,191,948	1,732,325	15,594,384
OPERATING EXPENDITURE					
Employee Expenses	2,664,737	2,305,118	935,849	833,553	6,739,257
Materials and Contracts	4,160,628	2,675,677	498,885	822,113	8,157,303
Elected Member Allowances		156,068	197,000	99,000	452,068
Elected Member Expenses	11,159	45,890	11,879	22,000	90,928
Council Committee & LA Allowances		3,580	1,702	5,580	10,862
Council Committee & LA Expenses		5,988	4,000	4,932	14,920
Depreciation, Amortisation and Impairment	2,038,825	0	0	0	2,038,825
Other Expenses	1,450,316	223,258	6,906	100,409	1,780,889
TOTAL OPERATING EXPENDITURE	10,325,665	5,415,579	1,656,221	1,887,587	19,285,052
BUDGETED OPERATING SURPLUS / DEFICIT	(1,758,189)	(1,312,944)	(464,273)	(155,262)	(3,690,668)
BUDGETED OPERATING SURPLUS / DEFICIT	(1,758,189)	(1,312,944)	(464,273)	(155,262)	(3,690,668)
Remove NON-CASH ITEMS					
Less Non-Cash Income					
Add Back Non-Cash Expenses	2,038,825				2,038,825
TOTAL NON-CASH ITEMS	2,038,825				2,038,825
Less ADDITIONAL OUTFLOWS					
Capital Expenditure	60,000	295,000		210,000	565,000
Borrowing Repayments (Principal Only)					
Transfer to Reserves					
Other Outflows					
TOTAL ADDITIONAL OUTFLOWS	(60,000)	(295,000)	0	(210,000)	(565,000)
Add ADDITIONAL INFLOWS					
Capital Grants Income		235,400	57,950	64,800	358,150
Prior Year Carry Forward Tied Funding	1,192,710	594,406	73,582		1,860,698
Other Inflow of Funds					
Transfers from Reserves					
TOTAL ADDITIONAL INFLOWS	1,192,710	829,806	131,532	64,800	2,218,848
NET BUDGETED OPERATING POSITION	1,413,346	(778,138)	(332,741)	(300,462)	2,005

Budget Assumptions

- All current core services will continue to be provided by the Council.
- Due to the small rates base council is heavily reliant on territory government and commonwealth grants
- It is anticipated that the repairs, maintenance, management and development of infrastructure continue at the same level as outlined in the budget. TIRC will continue to apply for additional funding to rectify identified deficiencies in infrastructure.
- There are no major initiatives planned over beyond the activities identified in the Regional Plan and Budget. TIRC's current financial position does not have untied funds available for significant new initiatives. With these circumstances in mind any new major community initiatives would be entirely reliant upon the provision of additional special purpose grant funding.
- A CPI increase of 2% is assumed per year

Budget Initiatives

- Increased investments in upgrades of community roads in Wurrimiyanga, Pirlangimpi and Milikapiti through Roads 2 Recovery funding.
- Investment in community facilities with upgrades planned for Rec hall in Milikapiti, Public Toilet, basketball court, BMX Track ,Beach BBQ in Wurrumiyanga .
- Replace Aging fleet with purchase of new cars.
- Comprehensive revaluation council assets with the external consultant.
- Major upgrades planned for all the rubbish tips as per the requirements of the NTEPA.